

AFFIDAVIT cum DECLARATION

I, _____ Son/daughter/wife of Mr. _____ (having Aadhar No..... and PAN.....) and permanently residing at _____ ; do hereby solemnly affirm and declare as under:

1. That I am the director / partner/ proprietor of M/s _____ M/s. a company incorporated under the Companies Act 1956, having our corporate identity number (CIN) as _____ and registered office at _____, (hereinafter referred to as the “Purchaser/ Bidder” which expression shall, unless it be repugnant to the subject or context thereof, be deemed to mean and include its successors and permitted assigns) through Shri the Key Management Person/Company Secretary/Compliance Officer of the Company.
2. That pursuant to the Public Notice for e-auction for sale of movable & immovable property dated _____ issued by the Authorised Officer of Omkara Assets Reconstruction Private Limited, acting in its capacity as Trustee of “Omkara PS 36/2021-22 Trust” (hereinafter referred to as “OARPL”), the Purchaser / Bidder has made/is making bid for purchase of Secured Assets as mentioned in the public notice.
3. We declare that no person who was or is a promoter or in management or control of the business of _____, the Borrower and/ or is a relative of its guarantors or mortgagors is holding any position in the Bidder as director or Key Management Person or has any significant influence over the affairs of the Bidder.
4. We declare that no person who was/is a promoter or in management or control of the business of the holding company, subsidiary company, associate company or related party or connected person of the said Borrower, its guarantors, mortgagors is and/ or was holding any position in the Bidder as director or Key Management Person or has any significant influence over the affairs of the Bidder or is connected/related in any manner.
5. We further declare that none of the persons of the said Borrower, its guarantors, mortgagors has directly or indirectly approached the Bidder or had any influence in taking the decision or offered inducement of any nature to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors or in respect of price/ consideration offered to the OARPL.
6. We declare that Bidder is neither a related party nor has any conflict of interest and has taken independent business decision to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors solely in due course of business and based on commercial considerations after independent due diligence of the Secured Assets of the said Borrower, its guarantors, mortgagors.

7. We further declare that Bidder does not have any commercial or any such similar connections or relation with the Debtor Entity i.e. the Borrower, its guarantors, mortgagors or its promoters, its subsidiary, holding or associate companies or related parties or connected persons of the Debtor Entity i.e. the Borrower, its guarantors, mortgagors that have had influence on the decision of the Bidder to acquire the Secured Assets of Debtor Entity i.e. the Borrower, its guarantors, mortgagors or in the matter of decision as to price/consideration offered to OARPL.
8. We declare that the Bidder or any of its officers/KMP has not been subject to any disability corresponding to the regulatory violations under any law within or outside the jurisdiction of India.
9. We hereby declare that this Declaration has been executed by the Bidder under proper authority and have obtained all approvals as may be required in this regard.
10. We make this declaration knowing that on the faith and strength thereof OARPL has agreed to consider our bid for purchase of the Secured Assets of the Debtor Entity i.e. the Borrower, its guarantors, mortgagors.
11. The terms/expressions used herein have to be understood and construed in accordance with the definitions contained in Companies Act, 2013, Insolvency and Bankruptcy Code, 2016 and such applicable laws.
12. This Affidavit is submitted in spirit of the Section 29 A of Insolvency and Bankruptcy Code 2016, and the same shall be subject to verification, if any of the contents of this Affidavit are found incorrect or contrary to record, the amount deposited by us shall be forfeited, after having allowed an opportunity to clarify. Subsequent, to the said verification, the Sale Certificate shall be issued.

Place:

Date:

Deponent

: Verification:

Verified on _____ at _____ that the contents of this affidavit are true & correct to the best of my knowledge and belief and nothing has been concealed therein.

Place:

Date:

Deponent