

[Appendix - IV-A]

[See proviso to rule 8 (6)]

**SALE NOTICE FOR SALE OF IMMOVABLE PROPOERTY**

**DATE OF E-AUCTION: 8<sup>th</sup> May 2024**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower and Co-borrower that the below described immovable property mortgaged/charged to the Secured Creditor, will be sold in exercise of rights and powers under the provision of Section 13(2) and 13(4) of SARFAESI Act on "As is where is" & "As is what is" and "Whatever there is" and "Without recourse basis" on 8<sup>th</sup> May, 2024 at 11.00 am (last date and time for submission of bid form is 7<sup>th</sup> May, 2024 up to 4.00 PM) for recovery of outstanding amount.

The Omkara Assets Reconstruction Pvt. Ltd., acting in its capacity as Trustee of Omkara PS 04/2020-21 Trust (OARPL) has acquired entire outstanding debts lying against above said borrower & co-borrower vide Assignment Agreement dated 15<sup>th</sup> June 2020 along with underlying security interest from ECL Finance Limited (ECL). Accordingly, OARPL has stepped in the shoes of ECL, the original secured creditor, and become entitled to recover dues and enforce the securities.

The description of the Borrower and Co-borrower and the amount outstanding along with Interest and Expenses due to OARPL from below mentioned borrower and co-borrower and description of the Immovable Property, reserve price and the earnest money deposit and known encumbrances (if any) are as under: -

Particulars of Loan Account	Description of the Property	Reserve Price	EMD	Minimum Bid Increment Amount
1. Amcon Engineers Private Limited (Borrower)	All that Piece & Parcel of Shop No. UGF 49 (admeasuring 570 Sq. ft) part of S.N.G. Plaza constructed over Plot No P-8	Rs.50,00,000/- (Rupees Fifty Lakhs only)	Rs.5,00,000/- (Rupees Five Lakhs Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)
2. Mr. Mukesh Kumar Laad (Co-borrower)	Sector Builders Area Golf Link - 1, Greater Noida-201308			

Particulars of Loan Account	Description of the Property	Reserve Price	EMD	Minimum Bid Increment Amount
1 Amcon Engineers Private Limited (Borrower)	All that Piece & Parcel of Shop No. UGF 50 (admeasuring 570 Sq. ft) part of S.N.G. Plaza constructed over Plot No P-8	Rs.50,00,000/- (Rupees Fifty Lakhs only)	Rs.5,00,000/- (Rupees Five Lakhs Only)	Rs. 50,000/- (Rupees Fifty Thousand Only)
2 Mr. Mukesh Kumar Laad (Co-borrower)	Sector Builders Area Golf Link - 1, Greater Noida-201308			

Amount Outstanding	Rs.1,80,17,093/- as on 30 <sup>th</sup> September 2020 Plus future interest & expenses till date of payment & realization of all dues.
Status of Possession	Physical Possession was taken by the Authorized Officer of OARPL on 22 <sup>nd</sup> December 2023.
Date of Inspection	06 <sup>th</sup> May 2024, during 11.30 AM to 12.30 PM
Last date & time for submission of bid documents for participation	07 <sup>th</sup> May 2024 up to 4 PM at Branch Office of OARPL located at B-219, Ansal Chamber 1, Bhikaji Cama Place, New Delhi-110066 or at email id: ankur.rastogi@omkaraarc.com/manbir.chawla@omkararac.com.Further, you may contact OARPL officials on 8218904686/9968875743
Any Encumbrance	Not Known

**Any other Relevant Information**

All bidders are advised to visit on [www.omkaraarc.com](http://www.omkaraarc.com) / <http://omkaraarc.com/auction.php> or [www.bankeauctions.com](http://www.bankeauctions.com) for detailed terms and conditions of E-Auction. The Intending bidders shall comply and give declaration under Section 29A of Insolvency and Bankruptcy Code,2016.

Date: - 20.04.2024

**Authorized Officer, Omkara Assets Reconstruction Pvt Ltd.  
(Acting in its capacity as a Trustee of Omkara PS 04/2020-21 Trust)**

## **TERMS & CONDITIONS:**

1. The auction sale will be conducted online through the auctioneer portal [www.bankeauctions.com](http://www.bankeauctions.com) on “As is where is”, “As is what is” “whatever there is” and “Without Recourse Basis”.
2. The secured assets will not be sold below the Reserve Price. All statutory dues/ attendant charges/other dues including registration charges, stamp duty, taxes, RWA dues etc. shall have to be borne by the successful bidder.
3. Property under consideration is put for auction excluding the inventory lying within the property and OARPL shall have the right to put the inventory for auction separately, if required.
4. The last date for payment of EMD, and submission of Bid Form & Documents to Authorized Officer is 07<sup>th</sup> May, 2024 up to 4.00 PM at B-219, Ansal Chamber 1, Bhikaji Cama Place, New Delh-110066 or at [ankur.rastogi@omkaraarc.com](mailto:ankur.rastogi@omkaraarc.com).
5. To the best of our knowledge and information available on record with us, there is no encumbrance on the property. However, the intending bidders should make their own independent due diligence and inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The E-Auction advertisement does not constitute and shall not be deemed to constitute any commitment or any representation of the OARPL. The property is being sold with all the existing and future encumbrances whether known or unknown to OARPL.
6. The successful bidder shall deposit 25% of the bid amount (after adjusting EMD) immediately i.e., on the same day but not later than the next working day, as the case may be and balance 75% amount must be paid within 15 days from confirmation of sale. On failure to pay the sale price as stated all deposits including EMD shall be forfeited without further notice. However, extension of further reasonable time to make the balance 75% payment in exceptional situations shall be at sole discretion of authorized officer and subject to terms & conditions as may be agreed upon in writing between the purchaser and the secured creditor in accordance with applicable provisions of law.
7. Property will be sold to the bidder quoting the highest bid amount. Inter-se bidding will be at the sole discretion of the Authorized Officer. However, the Authorized Officer has the absolute power and right to accept or reject any tender/bid or adjourn/ postpone the sale without assigning any reason whatsoever thereof.
8. The bid once submitted cannot be withdrawn and the bidder must purchase the property for the quoted price in case the same is the highest bid, failing which EMD shall be forfeited.
9. Interested parties are advised to independently verify the area of land, building and other details. Secured Creditor does not take any responsibility for any errors / omissions / discrepancy / shortfall etc. in the Secured Asset or for procuring any permission, etc. or for the dues of any authority established by law.
10. The interested bidders shall submit their EMD details and documents through the **Web Portal: [bankeauctions.com](http://bankeauctions.com)** through Login Id & Password. The EMD amount should be paid by way of NEFT / RTGS payable at Mumbai in favour of “**Om Kara PS 04/2020-2021 Trust**” which is refundable without interest to the unsuccessful bidders. The bank account details to pay EMD through RTGS/NEFT are as under

**Account: 50518197791, Name of the Beneficiary: Omkara PS 04/2020-21 Trust, Bank Name: Indian Bank, Branch Name: BKC Branch, Mumbai, IFSC Code: IDIB000B845.** Please note that the Cheques / Demand Drafts shall not be accepted as EMD amount.

11. The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact e-Auction Service Provider "M/s. C1 India Pvt. Ltd", Tel. Helpline: +91-7291981124/25/26, Helpline E-mail ID: [support@bankeauctions.com](mailto:support@bankeauctions.com) and for any property related query may contact the concerned **Authorized Officer Ankur Rastogi (Mobile – 8218904686), E-Mail : [ankur.rastogi@omkaraarc.com](mailto:ankur.rastogi@omkaraarc.com)/ Manbir Singh Chawla (Mobile 9968875743) [manbir.chawla@omkaraarc.com](mailto:manbir.chawla@omkaraarc.com)** at address as mentioned above in office hours during the working days.
12. The highest bid shall be subject to approval & confirmation of Omkara Assets Reconstruction Pvt. Ltd (the secured creditor). The Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of auction and accept/ reject all or any of the offers/ bids so received without assigning any reasons whatsoever. His decision shall be final & binding.
13. The bidders must hold a valid e-mail address and may participate in e-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. OARPL/service provider shall not be held responsible for the internet connectivity, network problems, system crash down, power failure etc.
14. KYC compliance: - self attested photocopies of Proof of identification viz. Voter ID Card/Pan Card/Driving License/ Aadhar Card etc. along with admissible residence proof should be attached by all the bidders along with the letter of offer/bid and in case of company, firm etc. proper resolution and authority letter must be submitted.
15. OARPL reserves its right to sell the property through private treaty as per law, in the event of failure of e-auction.
16. The Authorized Officer/Secured Creditor shall not be responsible for any error, inaccuracy, or omission in the said proclamation of sale.
17. Any fees, charges, taxes including but not limited to transfer/conveyance charges, unpaid electricity charges, Municipal/local taxes, Stamp duty & registration charges shall have to be borne by the purchaser only.
18. At the time of submission of the bid, the bidder should submit an affidavit in the spirit of Section 29 A of Insolvency and Bankruptcy Act, 2016 which shall be subject to verification, if any of the contents of the Affidavit are found incorrect or contrary to the record, the amount deposited by the purchaser shall be forfeited, allowing an opportunity for clarification. After the said verification, the Sale Certificate shall be issued.
19. All bidders who submitted the bids shall be deemed to have read and understood the terms and conditions of the E-Auction Sale and be bound by them.
20. If a bidder places a bid in the last Five (5) minutes of the closing of the E-Auction the Auction's Duration shall automatically extend for Five (5) minutes from the time the bid, comes in. Please note that the auto-extension shall be unlimited times and will take place only if a valid bid comes in the last Five (5) minutes of closing.

**STATUTORY NOTICE FOR SALE UNDER Rule 8(6) OF STATUTORY INTEREST (ENFORCEMENT) RULES ,2002**

**This notice is also a mandatory Notice of 15 (Fifteen) days to the Borrower & Co-borrower of the above loan account under Rule 8 (6) and Rule 9 (1) of Security Interest (Enforcement) Rule, 2002 and provisions of Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, informing them about holding of auction/sale through e-auction on the above referred date and time with the advice to redeem the assets if so desired by them, by paying the outstanding dues as mentioned herein above along with cost & expenses. In case of default in payment, the property shall at the discretion of the Authorized Officer/Secured Creditor be sold through e-auction as prescribed under Rule 8 (5) of Security Interest (Enforcement) Rule, 2002.**

Date: 20.04.2024  
Place: Delhi

Authorized Officer, Omkara Assets Reconstruction Pvt Ltd.  
(Acting in its capacity as a Trustee of Omkara PS 04/2020-21 Trust)