

Omkara Assets Reconstruction Private Limited
Corporate Office: Kohinoor Square, 47th Floor, N.C Kelkar
Marg, R.G. Gadkari Chowk, Dadar(W), Mumbai – 400028
Tel: 022-69231111/8879093790



[Appendix - IV-A]

[See proviso to rule 8 (6) r/w 9(1)]

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to **M/s. Asaya Builders and Developers LLP (Borrower), Ashwin Prabhudas Vora (Personal Guarantor), Lalit Prabhudas Vora (Personal Guarantor), Rajesh N Vora (Personal Guarantor) Priti Nimish Vora (Personal Guarantor), Amit Kumar Kundalia (Personal Guarantor), Anoop Chand Kundalia (Personal Guarantor), Mayur Anil Raingar (Personal Guarantor), Mitali Luv Vora (Personal Guarantor) and Nivasti Imperium Pvt Ltd.(Co-Borrower/ Mortgagor)** named hereinafter that the below described immovable properties mortgaged/charged to Piramal Capital and Housing Finance Limited (Formerly known as DHFL), the **symbolic** possession of which has been taken by the Authorised Officer of Piramal Capital and Housing Finance Limited (Formerly known as DHFL) (now assigned to Omkara Assets Reconstruction Pvt Ltd) being the secured creditor. Thereafter, Omkara Assets Reconstruction Pvt. Ltd (OARPL) acting in its capacity as trustee of Omkara PS 10/2022-23 Trust, has acquired entire outstanding debt along with the undersigned security vide Assignment Agreement dt. 10.01.2023, from Piramal Capital and Housing Finance Limited (Formerly known as DHFL). Pursuant to the said Assignment Agreement OARPL has stepped into the shoes of the assignor and is entitled to recover the dues and enforce the security. Accordingly, the described immovable property will be sold on “As is where is”, “As is what is” and & “Whatever there is” and “Without Recourse” basis on symbolic possession, at Navi Mumbai for recovery of total dues **Rs. 51,00,87,420/- (Fifty-One Crore Eighty-Seven Thousand Four Hundred Twenty Only) (Rs.33,50,69,848/- plus Rs.17,50,17,572/-) as on 07.03.2022**, plus interest and expenses w.e.f. **08.03.2022** due to Omkara Assets Reconstruction Private Limited from above mentioned Borrower /Guarantors/mortgagors. The properties shall be sold in exercise of rights and powers under the provisions of SARFAESI Act.

The Reserve Price and the earnest money deposit of the property has been mentioned below in respective column.

Sr No.	Description of immovable property	Reserve Price	EMD	Bid Increment Amount
1	Shop No. 101 First Floor Admeasuring 1586 Sq ft, situated at “Nivasti Imperium”, Plot no 1, Sector 19, Sanpada Navi Mumbai, Dist Thane	1,46,43,000	14,64,300	1,25,000
2	Shop No. 116 First Floor admeasuring 508 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	47,25,000	4,72,500	50,000
3	Shop No. 202 Second Floor admeasuring 238 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	20,88,000	2,08,800	25,000

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4	Shop No. 201 Second Floor admeasuring 1580 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	1,38,60,000	13,86,000	1,25,000
5	Shop No. 207 Second Floor admeasuring 2431 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	2,13,30,000	21,33,000	1,50,000
6	Shop No. 301 Third Floor admeasuring 230 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	19,11,600	1,91,160	25,000
7	Shop No. 334 Third Floor admeasuring 176 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	14,62,500	1,46,250	25,000
8	Shop No. 335 Second Floor admeasuring 370 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	30,69,000	3,06,900	50,000
9	Shop No. 203 Second Floor admeasuring 770 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	67,52,700	6,75,270	1,00,000
10	Shop No. 205 Second Floor admeasuring 766 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	67,17,600	6,71,760	1,00,000
11	Shop No. 206 Second Floor admeasuring 1650 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	1,44,90,000	14,49,000	1,00,000
12	Shop No. 211 Second Floor admeasuring 730 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	64,02,600	6,40,260	1,00,000

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13	Shop No. 212 Second Floor admeasuring 730 Sq. ft. situated at Nivasti Imperium, Plot no 1, Sector 19 Navi Mumbai Dist Thane	79,38,000	7,93,800	1,00,000
Inspection Date and Time		Date: 18.04.2025 Time: 11:00 AM		
Last date and time for submission of bid letter of participation/KYC Document/Proof of EMD		24.04.2025		
Auction Date		25.04.2025 Time: 11:00 AM to 12:00 Noon		

The auction shall be conducted online by OARPL. The last date of submission of bid (online as well as in hard copy) along with EMD (DD/ Pay Order in original or remittance by way of NEFT/ RTGS) is 24.04.2025, by 6:00 PM. At the time of submission of the bid, bidder should submit affidavit in the spirit of Section 29(A) of Insolvency Bankruptcy Code, 2016. In case of failure in the same bid shall be rejected.

For detailed terms and conditions of the sale, please refer to the link provided in <https://omkaraarc.com/auction.php>.

The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact e-Auction Service Provider "M/s. C1 India Pvt. Ltd", Tel. Helpline: +91-7291981124/25/26, Helpline E-mail ID: support@bankeauctions.com. For any property related query contact the Authorised Officer, Mr. Piyush Jain, Mobile: +91 8879093790 E Mail: piyush.jain@omkaraarc.com in official hours and working days. In case of failure in the same bid shall be rejected.

STATUTORY NOTICE FOR SALE UNDER Rule 8(6) r/w 9(1) OF STATUTORY INTEREST (ENFORCEMENT) RULES
,2002

This notice is also a mandatory Notice of 15 (Fifteen) days to the Borrower/Guarantors/mortgagors of the above loan account under Rule 8 (6) r/w 9(1) of Security Interest (Enforcement) Rule, 2002 and provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, informing them about holding of sale through Public Auction on the above referred date and time with the advice to redeem the assets if so desired by them, by paying the outstanding dues as mentioned herein above along with cost & expenses, within the time as stipulated under section 13(8) of the SARFAESI Act. In case of default in payment, the property shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8 (5) of Security Interest (Enforcement) Rule, 2002.

Date: Mumbai
Place: 08.04.2025

Sd/-
Authorized Officer
Omkara Assets Reconstruction Pvt Ltd.
(Acting in its capacity as a Trustee of Omkara PS 10/2022-23 Trust)