

## AFFIDAVIT CUM DECLARATION

(For sale through E Auction Sale process in the matter Borrower 1. M/s Disha Education Society (Borrower/Mortgagors) 2. Surendra Kumar Jain (Personal Guarantor) 3. Govind Chandra Rath (Personal Guarantor) 4. M/s Pancham Sales Pvt. Ltd & (Corporate Guarantor) 5. M/s Sylva Goods Pvt. Ltd.(Corporate Guarantor)

We/I \_\_\_\_\_, a \_\_\_\_\_ having  
address at \_\_\_\_\_

\_\_\_\_\_ Having Adhar Card No. \_\_\_\_\_ and Pan no. \_\_\_\_\_ (hereinafter referred to as the "Purchaser/ Bidder" which expression shall, unless it be repugnant to the subject or context thereof, be deemed to mean and include its successors and permitted assigns), submit and confirm as follows:

I/We hereby state, submit and confirm that I are not disqualified from submitting a bid/proposal in respect of properties mentioned below:

1. All that part and parcel of the land and building together with equipments & fixed assets situated at vill Pacheda, Ph. No. 81/2, R.N.M Mandir Hasaud, Tah Arang, Dist Raipur (C.G.) bearing Kh. Nos. 756,757,758, 780/2,780/3, 781,782, 783,784, 785,786, 787,788, 789,790,791,792,793,794,795 total admeasuring to 5.94 Hectare, in the name of M/s Disha Education Society

2. All that part and parcel of the land and building together with equipments & fixed assets situated at vill Pacheda, Ph. No.1068, R.N.M Mandir Hasaud, Tah Arang, Dist Raipur (C.G.) bearing Kh. Nos. Kh. No.788/1-C/2, 792/3 (24620 sq ft), 788/1-C/3, 794/4 (24502 sq ft), Sardar Vallabh Bhai Patel, Ward No.18, Mouza Chiruldih, Telghana Naka to Kota Road, Raipur, Tehsil & Distt. Raipur.

I/We hereby state, submit and declare that the bidder/interested party or any other person acting jointly with us or any person who is a promoter and/or in the management and/or control of us or any person who shall be the promoter and/or in management and/or control of the business is not:

- (a) an undischarged insolvent.
  - (b) a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949.
  - (c) been convicted for any offence punishable with imprisonment -
    - i. for two years or more under any Act specified under the Twelfth Schedule; or
    - ii. for seven years or more under any law for the time being in force disqualified to act as a director under the Companies Act, 2013. Prohibited by the Securities and Exchange Board of India from trading in securities or assessing the securities markets.
2. That pursuant to the Public Notice for e-auction for sale of immovable property dated 27.03.2025 issued by the Authorised Officer of Omkara Assets Reconstruction Private Limited, acting in its capacity as Trustee of "Omkara PS 02/2024- 25 Trust" (hereinafter referred to as "OARPL"), the Purchaser / Bidder has made/is making bid for purchase of Secured Assets as mentioned in the public notice.

3. We declare that no person who was or is a promoter or in management or control of the business of **Disha Education Society** the Borrower and/ or is a relative of its guarantors or mortgagors is holding any position in the Bidder as director or Key Management Person or has any significant influence over the affairs of the Bidder.
4. We declare that no person who was/is a promoter or in management or control of the business of the holding company, subsidiary company, associate company or related party or connected person of the said Borrower, its guarantors, mortgagors is and/ or was holding any position in the Bidder as director or Key Management Person or has any significant influence over the affairs of the Bidder or is connected/related in any manner.
5. We further declare that none of the persons of the said Borrower, its guarantors, mortgagors have directly or indirectly approached the Bidder or had any influence in taking the decision or offered inducement of any nature to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors or in respect of price/ consideration offered to the OARPL.
6. We declare that Bidder is neither a related party nor has any conflict of interest and has taken independent business decision to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors solely in due course of business and based on commercial considerations after independent due diligence of the Secured Assets of the said Borrower, its guarantors, mortgagors.
7. We further declare that Bidder does not have any commercial or any such similar connections or relation with the Debtor Entity i.e. the Borrower, its guarantors, mortgagors or its promoters, its subsidiary, holding or associate companies or related parties or connected persons of the Debtor Entity i.e. the Borrower, its guarantors, mortgagors that have had influence on the decision of the Bidder to acquire the Secured Assets of Debtor Entity i.e. the Borrower, its guarantors, mortgagors or in the matter of decision as to price/consideration offered to OARPL.
8. We declare that the Bidder or any of its officers/KMP has not been subject to any disability corresponding to the regulatory violations under any law within or outside the jurisdiction of India.
9. We hereby declare that this Declaration has been executed by the Bidder under proper authority and have obtained all approvals as may be required in this regard.
10. We make this declaration knowing that on the faith and strength thereof OARPL has agreed to consider our bid for purchase of the Secured Assets of the Debtor Entity i.e. the Borrower, its guarantors, mortgagors.
11. The terms/expressions used herein have to be understood and construed in accordance with the definitions contained in Companies Act, 2013, Insolvency and Bankruptcy Code, 2016 and such applicable laws.
12. We hereby state, submit and confirm that whatever stated above is true, correct and the best of my knowledge.

Place:

Date:

Before Me