

**AFFIDAVIT**

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I/We \_\_\_\_\_ having address at

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\_\_\_\_\_ state, submit and confirm as follows:

1. We hereby state, submit and confirm that we are not disqualified from submitting a bid in respect of Property mentioned in schedule hereinbelow mortgaged on the account of \_\_\_\_\_.
  
2. We hereby state, submit and declare that we or any other person acting jointly with us or any person who is a promoter and/or in the management and/or control of us or any person who shall be the promoter and/or in management and/or control of the business:
  - (a) is not an undischarged insolvent.
  
  - (b) is not a willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949.
  
  - (c) has not been convicted for any offence punishable with imprisonment –
    - i. for two years or more under any Act specified under the Twelfth Schedule; or
    - ii. for seven years or more under any law for the time being in force.
  
  - (d) is not disqualified to act as a director under the Companies Act, 2013.
  
  - (e) is not prohibited by the Securities and Exchange Board of India from trading in securities or assessing the securities markets.
  
  - (f) has not executed a guarantee in favor of \_\_\_\_\_  
\_\_\_\_\_
  
  - (g) is not a related party \_\_\_\_\_  
\_\_\_\_\_ and/or  
any other person acting jointly, or any person who is a promoter and/or in the  
management \_\_\_\_\_ and/or \_\_\_\_\_ control \_\_\_\_\_ of  
\_\_\_\_\_  
\_\_\_\_\_, as per  
the provisions of the Companies Act, 2013
  
  - (h) has not a connected person eligible under the above clauses (Connected person shall mean

any person who is the promoter or in the management or control of the bidder, the holding company, subsidiary company, associate company or related party of a person).

3. We hereby state, submit and confirm that whatever stated above is true, correct and the best of my knowledge.

Before Me