

OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED

Corporate Office: Kohinoor Square, 47th Floor, N.C Kelkar Marg, R. G. Gadkari Chowk, Dadar West, Mumbai – 400028. Contact No-9773406175.

Regd. Office: 9, M.P. Nagar, 1st Street, Kongu Nagar Extn, Tirupur – 641607.

Bid for sale of following secured properties mortgaged in the a/c of Borrowers Ikbal Ishak Shindhi and co-borrower Rizvana I Lakha.

Business Standard (English) and Gujarat Guardian (Gujarati) - Ahmedabad Dt. 15.02.2024.

Authorised Person: Tanaji Mandavkar :9769170774, Gehna Balwani :9173670406

Lot No.	Description of the Secured Assets	Reserve Price	EMD amount
1.	All that property bearing In Jamnagar City, outside the limit of Jamnagar Municipal Corporation, on Lalpar Highway, Land Bearing R.S No.1072 admeasuring 18616.00 sq. mtrs. Sub plotted into different residential plot by the order of Jamnagar Area Development Authority. Then after District Panchayat- Jamnagar have converted agricultural land into Non-agricultural land.Out of these residential plots, plot no. 66 to 74 were amalgamated and given new plot no. 66 and new plot no. 66 was divided into 10 sub-plots sub plot no. 66/1 to 66/10 by the order of Jamnagar area development Authority. Out of these sub plots, sub plot no. 66/9 admeasuring plot area 59.71 together with construction bearing city survey no. 2964/9 in sheet no. 490/A of ward no.13 East: 7.50 mtrs wide road is situated, West: Plot no. 76 is situated, North: Sub plot no.66/10 is situated, South:Plot no. 66/8 is situated.	Rs. 8,00,000/-	Rs. 80,000/-

1. Name of the bidder : _____

2. Address of the bidder : _____
(Attach residence proof)

3. Mobile/ telephone no.of the bidder : _____

4. Email Address of bidder : _____

5 Mobile/Telephone No. of Broker (If any): _____

6 Email address of Broker (If Any): _____

7. PAN NO. : _____
(Attach copy of PAN Card) *

8 Bid Amount Offered : ₹ _____

9. Bid Amount negotiable towards increase in amount : Yes/ No

10. Details of Earnest Money :
Deposited (EMD) by Pay Order/Draft no. _____ (Favoring OMKARA PS22/2020-21 Trust payable at Mumbai) Dated _____ Amount
₹ _____

or by NEFT/ RTGS

Account Name	Omkara PS22/2020-21 Trust
Bank Name	ICICI Bank
Account No.	344905000929
IFSC	ICIC0003449
Branch	Bandra (E), Mumbai

*optional

I HEREBY CONFIRM THAT I HAVE GONE THROUGH THE OFFER DOCUMENT OF THE OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED AND UNDERTAKE TO ABIDE BY THE TERMS AND CONDITIONS OF THE OFFER (DULY SIGNED TERMS AND CONDITIONS OF SALE IS ENCLOSED)

DATED: _____

PLACE: _____

(Signature of the bidder)

ANNEXURE TO BIDDING FORM

Terms and Conditions of sale of moveable property more particularly described in the sale notice belonging to Borrowers/Ikbal Ishak Shindhi and co-borrower Rizvana I Lakha

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The property shall be sold on 02/03/2024 on "As is Where is, As is What is, Whatever there is and Without Recourse Basis".
The secured assets will not be sold below the Reserve Price. All statutory dues/ attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the successful bidder. All Offers shall be in a sealed envelope through Bid Form which may be obtained by contacting our authorized officer: **Tanaji Mandavkar** over his mobile **9769170774** /or email tanaji@omkaraarc.com and our representative Mrs. Gehna Balwani Mobile number 9173670406 and submitted by super scribing "BID IN ACCOUNT OF of Borrowers/Co- Ajay M Raval, Hinaben Kaushikbhai Parmar, Dipak kumar Mohanbhai Raval, Hansaben Mohanbhai Raval and Kaushik M Parmar with Earnest Money Deposit details.
2. The last date for payment of EMD, and submission of Bid Form duly filled in and other Documents to Authorized Officer at Kohinoor Square, 47th Floor, N.C Kelkar Marg, R. G. Gadkari Chowk, Dadar West, Mumbai – 400028. Contact No-9769170774 on 23/01/2024 up to 6.00 PM.
3. EMD amount should be paid by way of Demand Draft/Pay order/ NEFT / RTGS payable at Mumbai in favour "Omkara PS 22/2020-21 Trust" which is refundable without interest to unsuccessful bidders. The bank account details are as under:

Account: 344905000929, Name of the Beneficiary: Omkara PS22/2020-21 Trust, Bank Name: ICICI Bank, Branch: Bandra (E), Mumbai, IFSC Code: ICIC0003449
4. Bids below reserve price or without EMD amount shall not be accepted.
5. The bid once submitted cannot be withdrawn and the bidder has to purchase the property for the quoted price in case the same is the highest bid, failing which EMD shall be forfeited.
6. Inter - se bidding may take place.
7. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The Public Auction advertisement does not constitute and shall not be deemed to constitute any commitment or any representation of the OMKARA ARC. The property is being sold with all the existing and future encumbrances whether known or unknown to the OMKARA ARC.
8. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property statutory dues like property taxes, society dues etc. The

OMKARA ARC, however, shall not be responsible for any outstanding statutory dues/encumbrances/tax arrears, if any. The intending bidders should make their own independent due diligence and inquiries regarding the encumbrances, title of property/ies & to inspect & satisfy themselves. Properties can be inspected strictly on the above-mentioned dates and time.

9. The successful bidder shall deposit 25% of the bid amount (after adjusting EMD) immediately i.e., on the same day but not later than the next working day, as the case may be and balance 75% amount must be paid within 15 days from confirmation of sale. On failure to pay the sale price as stated all deposits including EMD shall be forfeited without further notice. However, extension of further reasonable time to make the balance 75% payment in exceptional situations shall be at sole discretion of authorized officer and subject to terms & conditions as may be agreed upon in writing between the purchaser and the secured creditor in accordance with applicable provisions of law.
10. Property will be sold to the bidder quoting the highest bid amount. Inter-se bidding will be at the sole discretion of the Authorized Officer. However, the Authorized Officer has the absolute power and right to accept or reject any tender/bid or adjourn/ postpone the sale without assigning any reason whatsoever thereof.
11. Interested parties are advised to independently verify the area of land, building and other details. Secured Creditor does not take any responsibility for any errors / omissions / discrepancy / shortfall etc. in the Secured Asset or for procuring any permission, etc. or for the dues of any authority established by law.
12. For any property related query or inspection of property schedule, the interested person may contact the concerned Authorized Officer Mr. Tanaji Mandavkar (Mobile – 9769170774) E-Mail: tanaji@omkaraarc.com and our representative Mrs. Gehna Balwani (9173670406) gehna.balwani@omkaraarc.com or at address as mentioned above in office hours during the working days.
13. The Bank/ARC reserves its right to sell the property through private treaty as per law, in the event of failure of auction.
14. The Authorised officer/secured creditor shall not be responsible for any error, inaccuracy, or omission in the said proclamation of sale.
15. KYC compliance: - self attested photocopies of Proof of identification viz. Voter ID Card/PAN Card/Driving License etc. along with admissible residence proof should be attached by all the bidders along with the letter of offer/bid and in case of company, firm etc. proper resolution and authority letter must be submitted.

Place: _____
Date:

Sd/-

Authorized Officer
OARPL

Signature of the Bidder:
Date: