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Federal court blocks sweeping US tariffs, Don readies to file appeal

Court of International Trade rules that Trump overstepped authority

WASHINGTON

A US federal court blocked most of President Donald Trump's sweeping tariffs, boosting markets Thursday with a ruling that could derail his trade strategy.

The opinion marks a significant setback to Trump as he bids to redraw the US trading relationship with the world by forcing governments to the negotiating table through tough new tariffs.

Trump's global trade war has roiled financial markets with a stop-start rollout of import levies aimed at punishing economies that sell more to the United States than they buy.

Trump argued that the resulting trade deficits and the threat posed by the influx of drugs constituted a "national emergency" that justified widespread tariffs.

But the three-judge Court of International Trade ruled Wednesday that Trump had overstepped his authority, and barred most of the duties announced since he took office in

ministration promptly filed an the court ruling by saying the appeal against the ruling, which gave the White House 10 days to complete the bureaucratic process of halting the tariffs. "It is not for unelected judges to decide how to properly address a national emergency," White House spokesman Kush Desai said in a statement.



FILE: President Donald Trump, left, and Elon Musk depart from the White House to board Marine One en route to New Jersey | AP

"President Trump pledged to put America first, and the administration is committed to using every lever of executive power to address this crisis and restore American greatness," Desai said. The ruling comes as Trump was using the tariffs as leverage in trade negotiations with friends and foes, including the European Union and China. Beijing — which was hit by 145 percent tariffs before they were sharply reduced to give space Attorneys for the Trump adfor negotiations — reacted to

"China urges the United States to heed the rational voices from the international community and domestic stakeholders and fully cancel the wrongful unilateral tariff measures," said commerce ministry spokeswoman He

Yongqian. Japan's tariffs envoy Ryosei Akazawa said as he left for a fourth round of talks in Washington that Tokyo -- reeling from tariffs on cars -- would study the ruling.

Trump unveiled sweeping import duties on nearly all trading partners on April 2, at a baseline 10 percent, plus steeper levies on dozens of economies, including China and the European Union.

The US court's ruling also quashes duties that Trump im-United States should scrap the posed on Canada, Mexico and China separately using emergency powers.

But it leaves 25-percent duties on the auto, steel and aluminum industries intact. Some of the turmoil was

calmed after Trump paused the larger tariffs for 90 days pending negotiations.

Musk out, but **DOGE** mission will continue

WASHINGTON

BILLIONAIRE Elon Musk on Wednesday announced he was leaving his role in US government, intended to reduce federal spending, shortly after his first major break with President Donald Trump over his

signature spending bill. "As my scheduled time as a Special Government Employee comes to an end, I would like to thank President Donald Trump for the opportunity to reduce wasteful spending," he wrote on his social media platform X. "The DOGE mission will only strengthen over time as it becomes a way of life throughout the government," he added.

The South African-born tech tycoon had said Trump's bill would increase the deficit and undermine the work of Department of Government Efficiency (DOGE), which has fired tens of thousands of people. Musk —

who was a constant presence at Trump's side before pulling back to focus on his Space X and Tesla businesses — also complained that DOGE had become a "whipping boy" for dissatisfaction with the administration. "I was disappointed to see the massive spending bill... it undermines the work that the DOGE team is doing,' Musk said in an interview with CBS News, an excerpt of which aired late Tuesday.

Chinese students sore as Rubio's axe expected to fall on their visa

HONG KONG

CHINESE students studying in the US are scrambling to figure out their futures after US Secretary of State Marco Rubio announced Wednesday that some students would have their visas revoked.

The US will begin revoking the visas of some Chinese students, including those studying in "critical fields", and "those with connections to the Chinese Communist Party," according to the announcement.

China is the secondlargest country of origin for international students in the United States, behind only India.

Some were eager to In the 2023-2024 capitalise on the school year, more uncertainty facing than 270,000 interinternational students national students in the US, Hong Kong's were from China, leader John Lee told making up roughly lawmakers on a quarter of all for-Thursday that the city eign students in the would welcome any students who have

Hong Kong

seeks talent

This is a "new been discriminated version of Chinese against by American Exclusion Act," said policies to study in the Lingin, a Chinese student at Johns Hopkins University,

who asked to be identified only by his first name out of fear of retaliation. He was referring to a 19th-

century law that prohibited Chinese from immigrating to the US and banned Chinese people already in the US from getting citizenship.

He said Wednesday was the first time he thought about leaving the U.S. after spending

Flood alert as

one third of his life here.

China's Foreign Ministry spokesperson, Mao Ning, called the US.decision unreasonable. "Such a politicised and dis-

criminatory action lays bare the US lie that it upholds the socalled freedom and openness,' she said Thursday, adding that China has lodged a protest with the US.

The issue of Chinese students studying overseas has long been a point of tension in the bilateral relationship.

During Trump's first term, in 2019, China's Ministry of Education warned students

about visa issues in the US, with rising rejection rates and shortening of visas.

Last year, the Chinese Foreign Ministry protested that a number of Chinese students have been unfairly interrogated and sent home upon arrival at US airports.

Chinese state media has long hyped gun violence in the US and violent pro-

tests during the pandemic, and portrayed the US as a dangerous place that wasn't safe for its they're doing is getting in deeper

Zou Renge, a 27-year-old public policy master's student at the University of Chicago, said she had planned to take some time off and work in humanitarian aid programs abroad after graduating at the end of this year.

Harvard holds graduation in shadow of threat

CAMBRIDGE

HARVARD held its annual graduation ceremony Thursday as a federal judge considers the legality of punitive measures taken against the university by US President Donald Trump. Hundreds of robed students and academics squeezed onto the steps of the campus's main library as Trump piles unprecedented pressure onto the university, one of the most prestigious in the world.

The president is seeking to ban Harvard from having foreign students, shredding its federal contracts, slashing its multibillion-dollar grants and challenging its tax-free status.

The Ivy League institution has continually drawn Trump's ire while publicly rejecting his administration's repeated demands to give up control of recruitment, curricula and research choices. The government claims Harvard tolerates anti-Semitism and liberal bias.

"Harvard is treating our country with great disrespect, and all and deeper," Trump said Wednesday. Harvard president Alan Garber got a huge cheer Thursday when he mentioned international students attending the graduation with their families, saying it was "as it should be" -but Garber did not mention the Trump fight directly.



Fashion designer Maria Grazia Chiuri

9 yrs on, iconic designer Maria Grazia Chiuri leaves Dior

PARIS

DIOR announced Thursday that Italian designer Maria Grazia Chiuri was stepping down as artistic director of the French fashion house's women's collection after almost a decade on the job.

Dior has boomed since Chiuri took over in 2016, becoming the second-biggest brand in the stable of luxury labels owned by French powerhouse LVMH.

The 61-year-old designer's modernisation and feminist activism helped attract new customers. Chiuri, who was the first woman to be named Dior's creative director after a career at Italian brands Valentino and Fendi, had long been rumoured

to be on her way out. "The House of Dior wishes today to express its deepest ernment authorisation. ri after a wonderful collaboration as Artistic Director of the Women's collections since 2016," Dior said in a statement. "After nine years, I am leaving the House of Dior, delighted by the extraordinary opportunity I have been given," Chiuri said in the statement.

Northern Irish designer Jonathan Anderson, who was named creative director of Dior Men last month, has been tipped as a possible successor, which would make him the first person to head both the men's and women's collections.

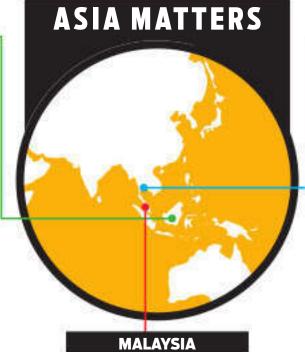
If that came to be, it would give "greater consistency" between the men's and women's offerings and would be "impactful for the public and for consumers", said Serge Carreira, an academic specialising in the luxury industry. Already anticipation is building around Anderson's first Dior menswear show in June. AFP

INDONESIA

80.000 VILLAGE CO-OPS TO FIGHT POVERTY

Deputy Minister Ferry Juliantono expressed hope that President Prabowo's plan to establish 80,000 Red and White Village Cooperatives will help reduce extreme poverty. Speaking in Padang, he noted high prices of goods, medicines, and reliance on loan sharks in villages. Many youth leave for cities, worsening rural issues. The co-ops aim to offer jobs, savings, loans, and clinics, encouraging youth to stay. Though cooperatives hold Rp500 trillion in assets, they lag behind other sectors. The plan launches July 12 with a special task force under

a presidential order.



RINGGIT SLIPS ON U.S. **RULING, FED DELAY**

The ringgit weakened to 4.2390/2475 against the US dollar after a US court blocked most Trump-era tariffs, boosting the greenback. Markets also reacted to Fed minutes suggesting delayed rate cuts. The ringgit was mixed against major and regional currencies, gaining against the euro

THAILAND

BRACE FOR HEAVY RAINS, FLOOD RISK

Thailand faces flash flood risks as the monsoon trough affects the North and Northeast. The Thai Meteorological Department forecasts isolated heavy rains and warns of potential overflows near waterways and lowlands. Farmers are urged to improve

drainage to protect crops. In the Andaman Sea, strong winds may cause waves over 2 metres during storms. Small boats in the upper Andaman Sea should stay ashore. An active lowpressure cell near the Bay of Bengal is intensifying but won't directly impact Thailand between May 29 and 30.

massive Swiss glacier collapse flattens hamlet

GENEVA

SWISS authorities were on Thursday monitoring for possible flood risk in a southern valley, following a massive glacier collapse that created a huge pile of debris after destroying a small

On Wednesday the Birch glacier in Switzerland's southern Wallis region collapsed, sending tons of rock, ice and scree hurtling down the mountain slope and into the valley below. The barrage largely destroyed the hamlet of Blatten, which had been home to 300 people and was evacuated last week due to the impending

One person, a man aged 64, believed in the affected zone at the time, remained reported missing. On Thursday authorities declared a local state of emergency as they monitor the situation after the huge pile of glacier debris, stretching some two kilometres (1.25 miles), blocked the river Lonza. "We're going to try to assess its

dimensions today," added Jacquod. With the area too unstable to approach, authorities said an assessment would be made at 6.00 pm (1600 GMT) from the nearby village of Ferden. As a precaution, 16 people were evacuated late Wednesday from two villages located downstream from the disaster area.

EXPRESS READ

EU chief urges independence amid turmoil

Aachen:EU chief Ursula von der Leyen

called for a "truly independent Europe" at a time of seismic change on the world stage, as she received the International Charlemagne Prize on Thursday. Accepting the award in the German city of Aachen, she urged "a new form of Pax Europaea for the 21st century, one that is shaped and managed by Europe itself". The International Charlemagne Prize of Aachen has been awarded since 1950 to individuals or institutions that have made outstanding contributions to Europe and European unification."What we once relied on as an international order has rapidly descended into an international disorder," von der Leyen said. She pointed to Russia's invasion of Ukraine that shattered old certainties after decades in which the US-led NATO alliance had "led to a form of complacency among us"."We thought we could rely on a peace dividend," she said about the post-Cold War era when European defence spending dropped off.

OMKARA ASSETS RECONSTRUCTION PVT. LTD. (OARPL) CIN: U67100TZ2014PTC020363

Security Interest (Enforcement) Rules, 2002.

Corporate Office: Kohinoor Square, 47th Floor, N.C.Kelkar Marg, R.G.Gadkari Chowk, Dadar (West), Mumbai - 400028 Email: rajesh.jumani@omkaraarc.com | Tel.: 022-26544000 (Acting as a Trustee of India Resurgence ARC Trust VI)

[Appendix - IV-A] [See proviso to rule 8 (6) read with 9(1)] PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTY E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 ("SARFAESI Act") read with proviso to Rule 8 (6) read with 9 (1) of the

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, City Union Bank, in exercise of powers conferred under the SARFAESI Act and Security Interest (Enforcement) Rules, 2002, had issued a Demand Notice dated 25.10.2019 under section 13(2) thereby calling upon borrower(s)/mortgagors guarantors/corporate guarantors i.e., (1) M/s. Keerthi Enterprises (Borrower), Plo No.23/A, K.K.Nagar, Ganapathipuram, Srinivasapuram, Gudavanchery-Pin-603202. (2) Mr. K.Baranidharan (Mortgagor), S/o Sri B.S.Kannan, Loyals Sangeetham Flats, No.28, Door No.1, Perumal Kovil Street, Urpakkam, Pin-603202. (3) Mr. K.Baranidharan (Mortgagor), S/o Sri B.S.Kannan, No.20, Annai Nagar, Ist Selaiyur, Chennal Kancheepuram Dist, PIN: 600073. (4) Mrs. J.Jeevitha (Co-Borrower), W/o. Sri K.Baranidharan, Loyals Sangeetham Flats, No.28, Door No.1, Perumal Kovil, Street Jrpapkkam, PIN: 603202. (5) Mrs. Manonmani (Co-Borrower), W/o. Sri. Kannan, No.20 Annai Nagar Ist Selaiyur, Chennai, Kancheepuram Dist-600073. (6) Mrs. C. Nagalakshmi (Co-Borrower), W/o. Sri M.Chandran, No.26, Priya Nagar, No.4, Urpakkam Village 603210 for repayment of outstanding amount aggregating to Rs.12,75,39,593/- (Indian Rupee Twelve Crore Seventy-Five Lakh Thirty-Nine Thousand Five Hundred and Ninety-three Only) as on 25th October 2019 plus accrued interest within 60 days from the date of the said notice. The borrower(s)/mortgagors/ guarantors/corporate guarantors having failed to repay the entire dues as per said Demand Notice within 60 days, the Authorized Officer of India Resurgence ARC Private Limited issued a notice under Section (3(4) under the SARFAESI Act and Security Interest (Enforcement) Rules, 2002 and took Possession of the below mentioned secured property as on 13.01.2020.

Further, previously City Union Bank has assigned the debt of M/S. Keerthi Enterprise: to India Resurgence ARC Private Limited (IRAPL) as on 03.05.2023. & India Resurgence ARC Private Limited vide Security Receipt Purchase Agreement dated 16.08.2024 has transferred all rights, title, liabilities and obligations in favour of OARPL Acting as a Trustee of India Resurgence ARC Trust VI, OARPL Acting as a Trustee of India Resurgence ARC Trust VI has now stepped into the shoes of assignor and empowered to recover the dues and enforce the security NOW THEREFORE the Authorized Officer of OARPL acting as a Trustee of India

Resurgence ARC Trust VI hereby intends to sell the below mentioned secured proper ties for recovery of dues. The properties shall be sold in exercise of rights and powers under the provisions of sections 13 (2) and (4) of SARFAESI Act; on "As is where is" "As is what is", and "Whatever there is" and "Without recourse Basis" for recovery of amount shown below in respective column due to OARPL as Secured Credito from respective Borrower and Co-Borrower(s). The details of the immovable properties including reserve price, earnest money deposit (EMD), and known encumbrances, are as follows: (1) There is a pending GST flability on the property. (2) There is a pending Civil Suit (O.S.) filed by the previous landowner, Mr. Kuppan's sister, Ms. B. Kanagavalli claiming a 1/3rd share in the subject property. Preliminary Decree has been passed in her favor, and an attachment has been marked on the property in relation to this claim Description of Property; All that 2/3rd undivided share in the total extent of vacant lands measuring 4,46% Acres (equivalent to 1,94,536 Sq. Ft.), situated at No.88, Kaiyanur Village, Kaiyanur Village Panchayat, Arakkonam Taluk, Vellore District, and comprised in the following survey numbers: Survey No.281/1A1 - Total Extent: 2.25 Acres (equivalent to 91 Ares / 98,100 Sq. Ft. / 9,113.72 Sq. Mtrs). Survey No.281/1A2 - Total Extent: 2.211/4 Acres (equivalent to 89.5 Ares / 96,436 Sq.Ft./ 8,959.13 Sq.Mtrs) Thus, the 2/3rd undivided share being conveyed corresponds to an extent of approximately 2.97½ Acres (equivalent to 1,29,690 Sq.Ft.), together with all rights of way, easements, and appurtenances attached thereto, **Boundaries of the Entire** Property: North: 40 Feet Wide Thaar Road, South: 20 Feet Wide Gauthamapura Road, East: Plots in Kaiyanur Village, West: Office of Women Association The said property is situated within the Registration District of Arakkonam and the

Sub-Registration District of Arakkonam Joint No. I.

Reserve Price: INR 1,55,00,000/-EMD: INR 15,50,000/-Date of E- Auction & Time: 20.06.2025 from 11am to 12pm

Date of Inspection: 10.06.2025

Minimum Bid Increment Amount: INR 1,55,000/-

Last date and time for submission of bid letter of participation/ KYC Document/Proof of EMD: 19-06-2025

The auction shall be conducted online through OAPL. The last date of submission of bid (online as well as in hard copy) along with EMD (DD/ Pay Order in original or remittance by way of NEFT/ RTGS) is 19.06.2025 upto 5:00PM. For detailed terms and conditions of the sale, please refer to the link provided in https://omkaraarc.com/auction.php and/or https://www.bankeauctions.com/ . The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact e-Auction Service Provider "M/s. C1 India Pvt. Ltd", Tel. Helpline: +91-7291981124/25/26, Helpline E-mail ID: support@bankeauctions.com, Mr. Bhavik Pandya maharashtra@c1india.com, at 8866682937 and for any property related query contact the Authorized Officer, Mr. Rajesh Jumani (Mo: 9884062068)Mail: rajesh.jumani@omkaraarc.com Intending bidders shall comply and give declaration under Section 29A of Insolvency and Bankruptcy Code, 2016, for detailed information please refer to the Terms and Conditions STATUTORY NOTICE FOR SALE UNDER Rule 8(6) read with 9(1) OF STATUTORY

INTEREST (ENFORCEMENT) RULES, 2002 This notice is also a mandatory Notice of 15 (Fifteen) days to the Borrower/Guarantors of the above loan account under Rule 8(6) read with 9 (1) of Security Interest (Enforcement) Rule, 2002 and provisions of Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, informing them about holding of sale through Public Auction on the above referred date and time with the advice to redeem the assets if so desired by them, by paying the outstanding dues as mentioned herein above along with cost & expenses In case of default in payment, the property shall at the discretion of the Authorized Officer/Secured Creditor be sold through any of the modes as prescribed under Rule 8 (5) of Security Interest (Enforcement) Rule, 2002.

Sd/- Authorized Officer, Date: 30-05-2025 For Omkara Assets Reconstruction Pvt Ltd. Place: Vellore Acting as a Trustee of India Resurgence ARC Trust VI

Israel says it will establish 22 Jewish settlements in occupied West Bank

JERUSALEM

ISRAEL said Thursday it would establish 22 Jewish settlements in the occupied West Bank, including the legalisation of outposts already built without gov-

The announcement came on a day when Israeli strikes on the Gaza Strip killed at least 13 people overnight.

Israel captured the West Bank, along with Gaza and east Jerusalem, in the 1967 Mideast war and the Palestinians want all three territories for their future state. Most of the international community views settlements as illegal and an obstacle to resolving the decades-old conflict. Defense Minister Israel Katz said the settlement decision "strengthens our hold on Judea and Samaria," using the biblical term for the West Bank. He said it "anchors our historical right in the Land of Israel, and constitutes a crushing response to Palestinian terrorism." He added that the construction of settlements was also "a strategic move that prevents the establishment of a Palestinian state that would endanger Israel." Western ally Jordan also condemned the move as illegal, and said it "under-



A view of the West Bank Israeli outpost of Homesh | AP

mines prospects for peace by entrenching the occupation". The Jordanian foreign minis-

try warned that "such unilateral actions further erode the viability of a two-state solution by impeding the establishment of a sovereign Palestinian state".

On Telegram, the right-wing Likud party of Prime Minister Benjamin Netanyahu called the move a "once-in-a-generation decision", and said it "includes the establishment of four communities along the eastern border with Jordan, as part of strengthening Israel's eastern backbone". Israeli strikes killed at least 13 Palestinians overnight in Gaza, according to local hospitals.

