



5. We further declare that none of the persons of the said Borrower, its guarantors, or mortgagors has directly or indirectly approached the Bidder or had any influence in taking the decision or offered inducement of any nature to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors or in respect of price/ consideration offered to the OARPL.
6. We declare that Bidder is neither a related party nor has any conflict of interest and has taken an independent business decision to make the bid for purchase of the Secured Assets of the Borrower, its guarantors, mortgagors solely in due course of business and based on commercial considerations after independent due diligence of the Secured Assets of the said Borrower, its guarantors, mortgagors.
7. We further declare that Bidder does not have any commercial or any such similar connections or relation with the Debtor Entity i.e. the Borrower, its guarantors, mortgagors or its promoters, its subsidiary, holding or associate companies or related parties or connected persons of the Debtor Entity i.e. the Borrower, its guarantors, mortgagors that have had influence on the decision of the Bidder to acquire the Secured Assets of Debtor Entity i.e. the Borrower, its guarantors, mortgagors or in the matter of decision as to price/consideration offered to OARPL.
8. We declare that the Bidder or any of its officers/KMP has not been subject to any disability corresponding to the regulatory violations under any law within or outside the jurisdiction of India.
9. We hereby declare that this Declaration has been executed by the Bidder under proper authority and have obtained all approvals as may be required in this regard.
10. We make this declaration knowing that on the faith and strength thereof OARPL has agreed to consider our bid for the purchase of the Secured Assets of the Debtor Entity i.e. the Borrower, its guarantors, and mortgagors.
11. The terms/expressions used herein have to be understood and construed in accordance with the definitions contained in the Companies Act, 2013, Insolvency and Bankruptcy Code, 2016, and such applicable laws.
12. We hereby state, submit, and confirm that whatever is stated above is true, correct, and the best of my knowledge.

Place:

Date:

Before Me