

NOTICE OF SALE THROUGH PRIVATE TREATY-TERMS AND CONDITIONS

SALE OF IMMOVABLE ASSETS CHARGED TO OUR COMPANY UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT) AND RULE 8 (5)(d) AND 8 (6) 8 (8) and 9(1) OF SECURITY INTEREST ENFORCEMENT RULES

Account: Pandurangam Chedudupu, Tumma Manjula & Tirumala Enterprises-

TERMS AND CONDITIONS:

01. Sale through Private Treaty will be on **“AS IS WHERE IS” “AS IS WHAT IS” “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS.**
02. The purchaser will be required to deposit 25% of the sale consideration on the next working day of receipt of Company’s acceptance of offer for purchase of property and the remaining 75% of the bid amount within 15 days thereafter.
03. The Purchaser has to deposit 10% of the offered amount along with application which will be adjusted against 25% of the deposit to be made as per clause (2) above.
04. Failure to remit the amount as required under clause (2) above will cause forfeiture of amount already paid including 10% of the amount paid along with application.
05. In case of non-acceptance of offer of purchase by our company the amount of 10% paid along with the application will be refunded without any interest.
06. The intending purchaser to submit along with application KYC documents to establish the residential address proof and PAN Card duly self-attested.
07. The property is being sold with all existing and future encumbrances whether known or unknown to the Company. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.
08. The purchaser should conduct due diligence on all aspects related to the property (under sale through private treaty) to his/her/their satisfaction. The purchaser shall not be entitled to make any claim against the Authorised Officer/Secured creditor in this regard at a later date.
09. The Authorised Officer reserves the right to reject any offer of purchase and or postpone or withdraw the sale programme without assigning any reason
10. In case of more than one offer, the Company will accept the highest offer.
11. The interested parties may contact the Authorised Officer for further details/clarifications and for submitting their application.
12. The Purchaser has to bear all stamp duty, registration fee and other expenses, taxes, duties in respect of purchase of the property.
13. Sale shall be in accordance with the provisions of SARFAESI Act/Rules.



